

CATFLAP NEWSLETTER SPECIAL

September 19 2023

Republic of Sudan – Wildcat Plans.

As outlined in Wildcat’s RNS 6883M of 18/9/2023, the current status regarding its plans in the Republic of Sudan (Sudan) are as follows:

The Company is pleased to announce that it has come to an arrangement with the Director General of OEPA. Due to on-going political unrest in Sudan the OEPA is physically not able to award Wildcat a Production Sharing Agreement (PSA). However, it has the autonomy to award service contracts.

Therefore, Wildcat intends to sign a short –term service contract with the OEPA. As soon as the political situation allows then Wildcat intends to negotiate a 20-25 year PSA with the government. As an indication that a PSA could eventually be awarded to Wildcat, OEPA has agreed to rename the Bamboo Field the Wildcat Field. This service contract will allow Wildcat to establish itself on the ground where the Sudanese oil fields are located. This contract will allow Wildcat to generate revenue and become profitable.

The Bamboo field (Wildcat Field) is made-up of four (4) separate oil fields in total containing 506 million barrels STOIP (Stock Tank Oil Initially In Place) .

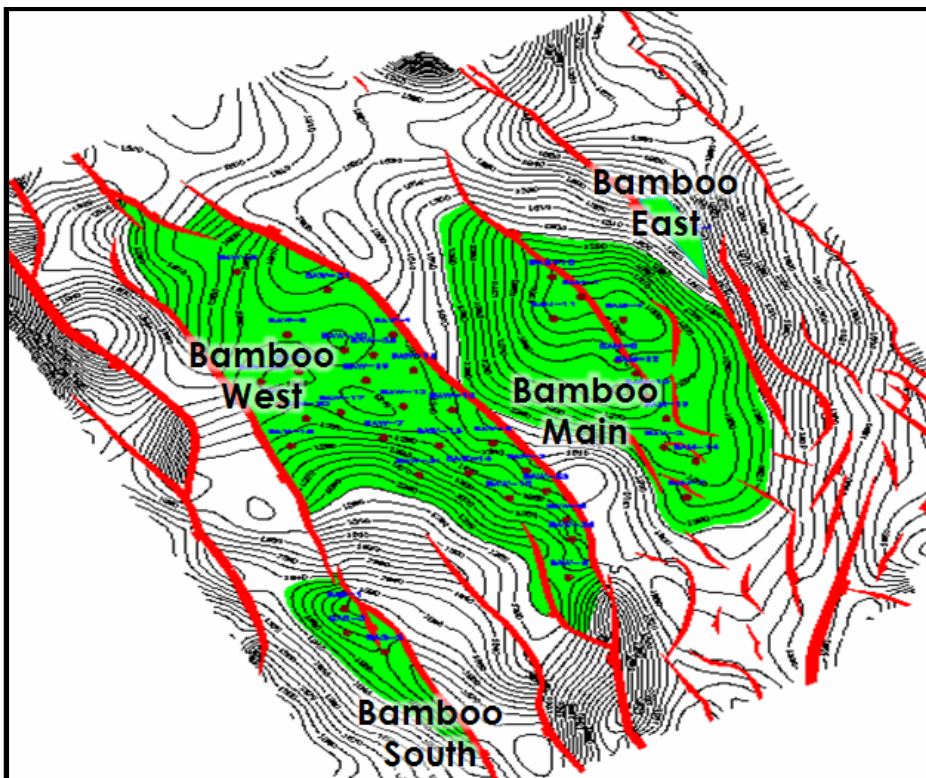


Fig: The 4 oil fields that make up the Bamboo Oil Field complex.



The Company is targeting first net oil production to Wildcat in the first quarter of 2024.

All the infrastructure required to produce and transport the oil is already in place. This means that new production can be monetized within weeks

No up-front payments to the government are required and all funds spent by Wildcat will go into the ground to increase oil production.

Chairman “This arrangement with the Sudanese government means that everything is back on track. A deal means that the Company will be able to achieve profitability and financial self-sufficiency next year. Once the first barrel of oil is produced and sold it will be a total game changer for the company. Therefore, the company’s top priority is to produce its first barrel of oil and get it sold. This project will provide the Company with a beach head from which it will be able to tackle in the future other oil fields in the vicinity. The plan is to eventually secure other oil fields contained in Blocks 1, 3, 4 & 5 in Sudan”

Mandhir Singh, Chairman, Wildcat Petroleum plc

