

CATFLAP

Issue 4 (July - Sept 2021) Quarterly review.

From the Chairman

I spent a portion of the last quarter receiving medical treatment and I would like to start this Quarterly Review by thanking those who have sent their kind words and that wished me a speedy recovery. Thankfully, following treatment, I am well on the way to making a full recovery. During this time, I have been in frequent contact with my fellow director, Glyn Roberts who is assisting in running the business.

As announced in our recent RNS, COVID travel restrictions have hindered our efforts towards making an oil acquisition this quarter, however we continued to work hard remotely to secure the right deal. The oil price is performing well, we have a number of promising opportunities currently under careful review and we will report back on progress as soon as we are in a position to do so.

It has been disappointing for us, as I'm sure it has been for you, to see the share price over the last three months, however our focus remains on pursuing underlying long term opportunities. As ever we also continue to dedicate time and effort to broadening the shareholder base as this will help to ensure that we are well positioned to carry out a transaction once we have identified a suitable asset.

Despite the challenges of the last quarter we made progress identifying several potential opportunities and remain confident in the logic of our strategy.

Hopefully the company can end the year on a high.

Mandhir Singh, Chairman

4/10/21

