

NS Statement re Share Price Movement

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WILDCAT PETROLEUM PLC

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Wildcat Petroleum Plc

("Wildcat" or the "Company")

Statement re Share Price Movement

The Board of Wildcat, the LSE listed Company targeting investment opportunities in businesses and assets within the upstream sector of the petroleum industry and exploring the implementation of blockchain technology within the sector, notes the recent rise in the Company's share price and want to confirm that they are not aware of any specific reason for this significant increase, nor is it aware of any material developments beyond those previously notified to the market.

The Company's Directors are continuing to focus on sourcing an appropriate target for Wildcat to acquire and continuing to explore the implementation of blockchain technology within the sector. While the Board remains optimistic that these opportunities can be converted into meaningful developments, at present no assurances can be provided that the effort will be successful.

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Notes to Editors:

Wildcat Petroleum (LSE:WCAT) is listed on the standard segment of the official list, with shares traded on the main market of the London Stock Exchange. WCAT is seeking to acquire a business operating in the upstream sector of the petroleum industry - namely exploration, appraisal, development and production of oil and gas, with a primary focus on assets that are at the later phases of exploration and production. As part of the Company's commercial strategy, it is also exploring the implementation of blockchain technology within the oil and gas sector in order improve efficiencies when completing transactions across multiple markets. Following the acquisition, WCAT intends to seek re-admission of the enlarged group to trading on the London Stock Exchange.

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