





## CRYPTO PROFESSOR APPOINTED AS BLOCKCHAIN ADVISOR

WILDCAT PETROLEUM PLC

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## Wildcat Petroleum Plc

("Wildcat" or the "Company")

## Appointment of Professor Olinga Taeed as Blockchain Adviser

Wildcat Petroleum plc (LSE: WCAT), which is targeting investment opportunities in businesses and assets within the upstream sector of the petroleum industry and exploring the implementation of blockchain technology within the sector, is pleased to announce the appointment of, Professor Olinga Taeed, as Blockchain Advisor with immediate effect.

The Directors of Wildcat consider Professor Taeed to be a world leading expert in cryptocurrency and a pioneer within the cryptocurrency and blockchain world, with numerous achievements to his name. He was the first person to achieve a professorship in Blockchain when he was appointed to the position at Birmingham City University in 2018. He is also currently an advisor to the Chinese government, the largest and most developed blockchain market in the world, with a Digital Yuan currently being piloted. He is presently the Editor in Chief of Frontiers in Blockchain, a prominent peer reviewed blockchain journal and is regularly interviewed by the mainstream media. His prominence in the world of blockchain and cryptocurrencies has even led to an invitation to deliver a speech to the Vatican. In 2017 Professor Taeed was the first person in the UK to conduct an official Initial Coin Offering ("ICO") aligned with regulation ("Seratio") and has been involved in over 20 cryptofundraising projects since.

Mandhir Singh, Chairman of Wildcat, commented: "We are delighted to have Professor Taeed join the Wildcat team. His extensive experience of the regulatory and technical issues surrounding the launch of new cryptocurrencies will be invaluable as we seek to transform the way the Oil & Gas industry transacts.

"We believe that many of the oil producing Gulf States are looking to diversify their economies and have an interest in blockchain technology, particularly in its applications towards current global sustainability and climate change agendas. Professor Taeed has advised a number of these states on the use of this technology, and his contacts in the region could also prove useful to Wildcat and its growth ambitions.

"The hyper-growth of the cryptocurrency market, which has exceeded UK£1 trillion capitalization in 2021, has accelerated institutional interest and support and we are excited to see the impact it could have within Oil & Gas."

**Professor Olinga Taeed, commented:** "The Wildcat team has certainly identified an interesting opportunity to incorporate blockchain and cryptocurrency technology in the Oil & Gas sector. I am excited by the prospect and look forward to helping them develop and progress their plans."

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## **Notes to Editors:**

Wildcat Petroleum (LSE:WCAT) is listed on the standard segment of the official list, with shares traded on the main market of the London Stock Exchange. WCAT is seeking to acquire a business operating in the upstream sector of the petroleum industry - namely exploration, appraisal, development and production of oil and gas, with a primary focus on assets that are at the later phases of exploration and production. Following the acquisition, WCAT intends to seek re-admission of the enlarged group to trading on the London Stock Exchange.

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